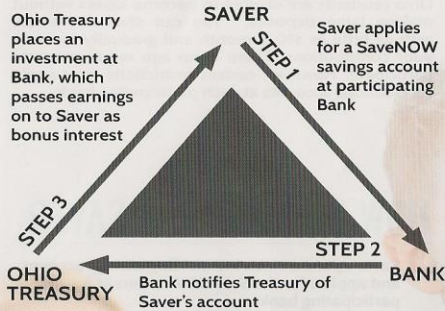


HOW DOES SAVENOW WORK?




Banks provide savings accounts


Treasury makes strategic investments


Savers enjoy benefits of growing their savings

VISIT WWW.SAVENOW.OHIO.GOV
OR CALL 1-800-228-1102

A MESSAGE FROM JOSH



As State Treasurer of Ohio, I am dedicated to fiscal leadership and I support initiatives that bring economic advantages to Ohioans. In an effort to help Ohioans increase their savings safety net and gain financial education, I am proud to sponsor SaveNOW.

SaveNOW provides a high-interest savings account for Ohioans. Through this program, Ohio residents can receive a 3% interest-rate bonus at participating banks for one year on their savings account with the option to renew. With SaveNOW, Ohioans are rewarded for saving and taught principles to help make sound financial decisions.


SaveNOW has helped over 11,000 Ohioans grow their savings, and I hope you will take advantage of this program. For additional information, please call 1-800-228-1102, option #3 or visit our website at www.SaveNOW.ohio.gov.

Sincerely,

Josh Mandel
State Treasurer of Ohio

GROW YOUR SAVINGS WITH SAVENOW

BROUGHT TO YOU BY JOSH MANDEL STATE TREASURER OF OHIO



WHAT IS SAVENOW?

SaveNOW is a program offered by the State Treasurer's office through our linked deposit authority. SaveNOW offers a 3% bonus interest on savings accounts for Ohio citizens. Through this program, savers will receive financial education newsletters to empower them to make smart money choices, while building their financial safety net. Savers are required to complete a "then and now" financial education survey to receive their bonus interest at the end of the year.

SaveNOW encourages good savings habits by growing your savings. Imagine reaching into your savings account, instead of using your credit card on your next unexpected purchase.

HOW DOES MY SAVENOW ACCOUNT WORK?

- SaveNOW accounts are opened through participating banks. Please visit our website for a complete list of participating banks.
- SaveNOW accounts have no fees and no minimum balance requirements.
- SaveNOW accounts have a single daily deposit limit of \$500, except for lump-sum payments such as a tax return, insurance settlements or inheritance payments.
- SaveNOW accounts earn the bonus-interest rate at the end of the year based on your average daily balance.
- SaveNOW accounts have an option to renew for a second year.*
- SaveNOW accounts are eligible to receive the interest-rate bonus on up to \$5,000. Account contributions greater than \$5,000 will receive an interest rate determined by the bank.

* After your participation ends, the savings account interest rate will return to current market rates, as established by the bank.

save **NOW**

For a list of participating banks please call the State Treasurer's office at 1-800-228-1102 or visit www.SaveNOW.ohio.gov.

WHO IS ELIGIBLE?

Ohio residents are eligible to become savers without making large deposits. You can start out small, with as little as \$10 a month and gradually increase your contributions. There is no age requirement to participate. However, certain restrictions may apply for custodial accounts at each participating bank.

HOW TO BECOME A SAVER:

- Saver opens an interest-yielding savings account and applies for the SaveNOW bonus at a participating bank.
- Once approved, the saver will receive financial education newsletters throughout the one-year period.
- Approximately ten months after opening a SaveNOW account, the saver receives a "then and now" financial literacy assessment survey. The SaveNOW survey **MUST** be completed in order to receive the interest-rate bonus.
- Upon receipt of the survey, the Ohio Treasurer notifies the bank to apply the 3% interest bonus directly to the saver's account.
- The bonus interest will be paid approximately in the 13th month from opening the account and will be calculated based on the saver's average daily balance.
- After the one year in the SaveNOW program, the saver can renew the SaveNOW account for a second year; otherwise the savings account will return to the bank's market rate.



JOSH MANDEL
STATE TREASURER OF OHIO